

Amendment No. 7 to SB3901

McNally
Signature of Sponsor

AMEND Senate Bill No. 3901*

House Bill No. 3787

by deleting subdivision () (1) of SECTION 58 of the bill as amended and by substituting instead the following:

(1) Notwithstanding the allocations provided for in subsection (a), if there exists a zoo or aquarium that is accredited by the Association of Zoos and Aquariums (AZA) and has received and currently holds a determination of exemption from the internal revenue service under Internal Revenue Code § 501(c)(3), codified in 26 U.S.C. § 501(c)(3), then an amount shall be apportioned and distributed to the zoo or aquarium equal to the amount of state tax revenue derived under this chapter from the sale of tangible personal property or amusements on the premises of the zoo or aquarium; provided, however, that such apportionment and distribution shall be used exclusively for the operation of the zoo or aquarium, including but not limited to capital projects.